




Status Update Report on DA-ACPC Credit Programs as of June 30, 2020




August 12, 2020

MEMORANDUM

FOR : **JOCELYN ALMA R. BADIOLA**
Executive Director

THRU : 
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FROM : 
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SUBJECT : **Status Update Report on DA-ACPC Credit Programs as of June 30, 2020**

The ACPC Monitoring Division is pleased to submit the Status Update Report on DA-ACPC Credit Programs as of June 30, 2020. Included in this report are the status update and highlights on the following DA-ACPC programs:

- 1. Expanded SURE-Aid and Recovery Project (SURE COVID 19)**
- 2. Agri-Negosyo Program (ANYO)**
- 3. Kapital Access for Young Agripreneurs Programs (KAYA)**
- 4. BuyANIhan Program**
- 5. Expanded Rice Credit Assistance-Rice Competitiveness Enhancement Fund (ERCARCEF)**
- 6. Expanded Survival and Recovery Loan Assistance for Rice Farmers (SURE-Aid Palay Program)**
- 7. Survival and Recovery Loan Assistance Program (SURE)**
- 8. Production Loan Easy Access Program (PLEA)**
- 9. Working Capital loan Easy Access (CLEA)**



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10.Agricultural and Fisheries Machineries and Equipment Loan Program (AFME)



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DA-ACPC Credit Programs

Status Updates as of June 30, 2020 a/

DA-ACPC CREDIT PROGRAMS	Date Started	PARTNER LENDING CONDUITS / GOVERNMENT FINANCIAL INSTITUTIONS		TYPE OF BORROWER				
		Amt. of Funds Transferred (in PhP)	No. of PLCs/GFIs	SMALL FARMERS AND FISHERFOLK		ORGANIZATIONS/MSEs		
				Amt. of Loans Disbursed (in PhP)	No. of Borrowers	Amt. of Loans Disbursed (in PhP)	No. of Borrowers	No. of SFF-Beneficiaries b/
1.a. SURE COVID-19 Program for Small Farmers and Fisherfolk (SFFs)	Mar. 2020	1,096,436,542	81	618,540,000	24,732	c/		
1.b. SURE COVID-19 Program for Micro and Small Enterprises (MSEs)		d/				577,350,000	82	-
2. ANYO Program	Jan. 2020	30,000,000	3	e/				
3. Kapital Access for Young Agripreneurs (KAYA) Program	Jan. 2020	31,500,000	4					
4. BuyANIhan k/	Oct. 2019	500,000,000	1	f/		200,000,000	1	405
5. ERCA-RCEF	Oct. 2019	1,000,000,000	2	242,558,589	3,109	705,234,350	23	20,857
6. SURE g/	2017	284,508,502	33	286,912,268	22,605	h/		
7. SURE Aid Palay	Sept. 2019	2,500,000,000	1	2,448,970,000	164,274			
8. PLEA	2017	2,620,575,201	213	2,220,528,521	62,476	i/		
9. CLEA	2018	52,000,000	7	j/				
10. AFME	2018	16,550,000	3			1,550,000	1	54
Grand Total		8,131,570,244	350	5,857,509,377	277,196	1,532,037,350	118	23,968

a/ Cumulative figures since the start of the programs.

b/ Individual small farmers and fisherfolk who may or may not be members of the borrower organization and indirectly benefited from the organization's utilization of the program loan.

c/ Not applicable since the SURE COVID Facility for MSFFs, the targets are individual farmers and fisherfolk borrowers.

d/ Not applicable since the SURE COVID Facility for MSEs, the targets are agri-fishery based micro and small enterprises.

e/ Processing of loan applications for KAYA Program and ANYO Program is still ongoing.

f/ Not applicable since under the BuyANIhan program, the target borrowers are organizations (e.g. cooperatives, farmers' and irrigators' associations).

g/ This includes loan releases to SURE Aid Taal and SURE-Hogs Programs.



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h/ Not applicable since under the various SURE Programs, the target borrowers are individual farmers and fisherfolk affected by calamities.
i/ Not applicable since under the PLEA Program, the target borrowers are individual farmers and

fisherfolk engaged in agricultural production.

j/ Not applicable since under the guidelines of AFME and CLEA programs, the target borrowers are organizations (e.g. cooperatives, farmers' and irrigators' associations.)



Highlights of the DA-ACPC Credit Program Updates

1. Expanded SURE-Aid and Recovery Project (SURE COVID-19)

- For Small Farmers and Fisherfolk (SFFs)

Total funds transferred to partner lending conduits amount to P1.09 billion. Out of this amount, P618.54 million has been disbursed to 24,732 MSFF-borrowers. Accomplishment rate is at 61.8% in terms of fund disbursement and target number of borrowers.

- For Micro and Small Enterprises (MSEs)

Total amount of loans disbursed to MSE-borrowers is P577.35 million. 82 MSE-borrowers in 40 provinces were reached. Accomplishment rate is at 38.4% in terms of fund disbursement while the accomplishment rate in terms of target number of borrowers is at 54.7%

2. ANYO Program

Processing of loan applications (including applications of OFW-borrowers) is still on-going.

3. KAYA Program

A share of the credit funds originally intended for the program were re-aligned to SURE COVID 19 in order to immediately respond to the challenges of the pandemic. Nonetheless, processing of KAYA Program loan applications is on-going.

4. BuyANihan Program

As of June 30, 2020, out of the P200 million program funds released to Nueva Segovia Consortium of Cooperatives by the Development Bank of the Philippines, only P 24,163,630 has been used for the procurement of palay of the farmer-members or 12% utilization rate.

5. ERCA-RCEF

Both Landbank and DBP were unable to follow their submitted Monthly Disbursement Programs (MDP) for their respective 2019 ERCA-RCEF fund allocations (i.e. P500 million for Landbank and P500 million as well for DBP), which should have resulted in full disbursement of their ERCA-RCEF funds by end of December 2019. Based on the explanation they submitted to ACPC, Landbank failed to comply with their MDP due mainly to their difficulty in complying with the following requirements: 1) that farmer applicants must be registered in the RSBSA as prescribed in RA 11203;



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and 2) that availing cooperatives must be accredited by the DA. On the other hand, DBP reasoned in their own explanation that the MDP was no longer applicable since the scheduling of loan releases became dependent on the cash flow requirement of their lone institutional borrower, Nagkakaisang Magsasaka ng Isabela Agriculture Cooperative (NMIAC). Both GFIs have reported full disbursement of their respective 2019 ERCA-RCEF funds only as of June 30, 2020.

6. SURE Program

As of June 30, 2020, undisbursed credit funds from SURE Program amounting to P189,243,000 were re-aligned to SURE COVID 19.

7. SURE-Aid Palay

Landbank has not yet fully disbursed credit funds under the program due to mobility restrictions during the quarantine period. According to Land Bank, as soon as restrictions are lifted, the loan disbursements to rice farmers will immediately continue. Disbursement rate of funds for the program is at 97.9% as of June 30, 2020.

8. PLEA

As of June 30, 2020, undisbursed credit funds from PLEA Program amounting to P115,734,542 were re-aligned to SURE COVID 19.